

Florida Real Estate Roundup: Lincoln Rd., JLL, Nakash Family

Lotus House, the nation's largest shelter exclusively serving women and children, closed on a \$3.5 million acquisition of five parcels of land across the street from its 500-bed "Lotus Village" shelter in Miami's Overtown neighborhood. Lotus House said it plans to construct a five-story, 75,000-square-foot building on the land to be known as "The Children's Village."

The new facility, which is projected to cost \$20 million, will include a playground, classrooms and other spaces for programs aimed at preventing homelessness through educational, therapeutic, social and wellness programs, the organization said. It will also serve as a home to other community-based nonprofits.

Lotus House said its next step is to go through the approval and entitlement process. It has lined up pro bono services from architects Behar Font, law firm Bilzin Sumberg Baena Price & Axelrod LLP, and general contractor Civic Construction.